

ENHANCE THE WELL-BEING OF SOCIETY AND PREPARE FOR LONG-TERM DEVELOPMENT

Looking back to 2012, with steadfast support from the central government, the MSAR Government together with Macao people has successfully maintained steady economic growth and enabled the necessary diversification, with the objective of developing into a world tourism and leisure centre; the Government also upheld the “Putting people first” policy-making principle and strived to implement every policy, initiative and measure for people’s livelihood as effectively as possible. The Government is committed to enabling people from all walks of life in society to share the fruits of economic development and to raising their standard of living. This will help ensure harmony, stability and sustainable development in society.

Macao’s development blueprint is steadily being realised, while the city is advancing towards sustainable development. In the new fiscal year, the Government will give priority to improving people’s livelihoods, and will fully leverage Macao’s advantages to expedite adequate economic diversification. The Government will strive to create more and better opportunities for the advancement of Macao’s residents and lay solid foundations for the long-term development of society. For this, we will join hands with the whole community to develop Macao into a wonderful home through a pragmatic approach backed by steely determination.

Enhance Well-being of Society

Striving and Sharing Together with a Caring Spirit for People’s Livelihood

All Macao Residents	↑	Start-up fund for individual accounts of the Central Provident Fund (for eligible citizens)	10,000 patacas
		Additional fund injection to individual central savings accounts of the Central Provident Fund	6,000 patacas
	↑	Wealth Partaking Scheme	8,000 patacas (permanent residents) / 4,800 patacas (non-permanent residents)
	↑	Health care voucher	600 patacas/ person (permanent residents)
		Electricity bill subsidy for residential units	200 patacas/ month (each residential unit)
		Continuing Education Programme (for a term of three years)	Maximum 5,000 patacas/ person (Macao residents aged 15 or above)
		Real estate tax	First 3,500 patacas tax waiver (Macao residents)
The Elderly	↑	Waiver of real estate stamp duty (only for residential properties)	First three million patacas of a home’s value (Macao permanent residents purchasing residential properties for the first time)
	↑	Old-age allowance	6,600 patacas/ year
Students	↑	Pension	3,000 patacas/ month
	↑	Non-tertiary education: Textbook allowance	2,000 patacas/ school year (each kindergarten pupil) 2,400 patacas/ school year (each primary school student and secondary school student)
	↑	Tertiary education: Study allowance	3,000 patacas (each Macao citizen who is enrolled for a tertiary educational programme)
Disadvantaged Families		Minimum subsistence index	3,360 patacas/ one-person household, to be adjusted in January next year, according to the relevant mechanism
	↑	Subsidy for low-income, full-time employees	Increase to 4,400 patacas/ month
		Short-term Food Assistance Programme	Extension to eight weeks for each term of the programme; a maximum of two terms per year
		Financial assistance	Disburse an extra one-month full general subsidy to families receiving financial assistance who are registered with the Social Welfare Bureau
		Special subsidy and special living allowance to the three categories of disadvantaged families	Extend disbursement period and properly relax application requirements to include more families
		Public housing tenants	Rent waivers for one year
		Temporary housing subsidies to eligible families on the waiting list for public housing	Continue to disburse
Employed Citizens/ Middle-income Group	↑	Positive Life Programme and the Community Employment Assistance Scheme	Continue this programme
	↑	Personal income tax	30 percent reduction in personal income tax, with the basic allowance set at 144,000 patacas (for all employed Macao residents)
	↑	Extra tax rebate	A 60 percent rebate of the personal income tax paid by each Macao resident, subject to a ceiling of 12,000 patacas. (Eligible residents will receive their rebate in 2014)

Business Owners

Provide waivers of all business taxes, hawker licence fees, wet market stall rents, inspection and quarantine fees for live food, and stamp duty on life insurance, non life insurance and bank service charges;

Provide waivers of signboard taxes for businesses; exemption from tourism tax for restaurants;

Maintain increase in profit tax allowance from 32,000 patacas to 200,000 patacas;

Provide waivers of stamp duty on entrance passes and tickets for cultural and arts performances, exhibitions and entertainment programmes.

Payments to the elderly

	Old-age allowance	6,600 patacas
	Pension	3,000 patacas × 13 months
	Wealth Partaking Scheme	8,000 patacas
+	Additional fund injection to central savings account	6,000 patacas

**Total amount for one year 59,600 patacas
(Or approximately 4,966 patacas per month)
+Health care voucher 600 patacas**

Develop a Long-term Mechanism for Effective Administration

Housing Pledges

- Completed construction of 19,000 public housing units as planned and began allocating public housing to families on the waiting list;
- Recommence accepting applications for Home-Ownership Scheme Housing and public housing in the first quarter of 2013;
- Adjust the income ceiling for applicants of Home-Ownership Scheme Housing, to allow 80 percent of Macao households to meet the conditions for income limits under the scheme;
- Begin reserve planning of the “post-19,000 units” public housing programme; allocate more land for the provision of further public housing units in addition to the previously announced programme of 6,300 units;
- Establish a mechanism, including waiting time, to receive regular applications for public housing;
- Schedule completion of reclamation work for 137.8 hectares of land in Reclaimed Zone A by 2015, and reserve land for public housing; while a tender invitation process for Reclaimed Zone E, with an area of 60 hectares, will commence in early next year;
- Fully take into account the public’s views on the “Macao property for Macao residents” policy and further study the laws required to support the policy; the Government will build residential units reserved for Macao residents on the five pieces of reclaimed land to provide greater choice of residential property purchase.



Social Security

- Inject a total of 37 billion patacas to the Social Security Fund from 2013 to 2016;
- Maintain the level of pensions above the minimum subsistence index on the foundation of multi-faceted support and multi-layered protection;
- Allocate a budget of 910 million patacas to subsidise 43 community service centres that will come into operation from 2013 to 2015.



Improve Medical and Healthcare Services

- Provide all Macao residents with free health services through a primary healthcare network and make available free specialist medical services and rehabilitation services to over 80 percent of patients in public hospitals;
- Provide long-term subsidies to 13 non-profit health service organisations, which benefit nearly 500,000 people per annum;
- Allocate 10 billion patacas to implement the Plan for Perfecting the Medical and Healthcare System and establish a more effective medical system by 2020;



Development of Education

- Increase the budget for non-tertiary education in 2013 to approximately 5.25 billion patacas, a year-on-year increase of over 26 percent;
- Increase the budget for the Education Development Fund in 2013 to approximately 700 million patacas, a year-on-year increase of 25.7 percent;
- Increase the budget for the Student Welfare Fund in 2013 to approximately 404 million patacas, a year-on-year increase of 35.2 percent;
- Ease the requirements and limits for student loan applicants to support Macao residents to enrol for education programmes at tertiary level or above and increase to 4,500 the number of loans available;
- Increase student loans and scholarships to a maximum of 4,500 patacas per month and special bursaries to a maximum of 5,400 patacas per month;
- Established a comprehensive human resources database of all enrolments by Macao residents for tertiary institutions. The database can provide reference material to evaluate the need for specific skills and talents and to formulate human resources policies in Macao.



Sustainable Economic Development

Adequate Diversification

- Strongly promote the convention and exhibition sector, support professional training, and launch professional training programmes for international conferences organisers;
- Support development of cultural and creative industries and launch the Cultural and Creative Industry Fund next year;
- Introduce the Interest-free Loan Scheme for Young Entrepreneurs with a ceiling of 300,000 patacas and a maximum loan tenor of eight years;
- Strengthen support to small and medium-sized enterprises (SMEs);
- Encourage gaming enterprises to take up their social responsibility to promote responsible gambling.



Protection of Local Employees' Rights and Benefits

- Step up action to crack down on illegal employment and strengthen supervision of the employment of non-resident workers;
- Encourage businesses to give local employees priority for promotion and support upward mobility for local employees.

Regional Cooperation

- Made special arrangement for Macao’s small and medium-sized enterprises in the major Hengqin Island development projects;
- Celebrate the 10th anniversary of the Forum for Economic and Trade Cooperation between China and Portuguese-speaking Countries in 2013 and strengthen Macao as the business service platform between China and Portuguese-speaking countries together with other Romance language-speaking countries.

Policy Address for the Fiscal Year 2013 of the Macao Special Administrative Region (MSAR) of the People's Republic of China

Highlights

Enjoy Quality Life Together

Population Policy

- Began the public consultation on the Framework of Macao Population Policy.

Transport

- Attach the greatest importance to the technical requirements, quality and safety of the Light Rapid Transit System (LRT) and heed public opinion comprehensively to meet the objectives of serving the community and resolving traffic problems;
- Improve public bus services with focus on driving safety, service frequency and service quality, and continuously improve the road system in every district in parallel with the development of the city's transport system;
- The new Taipa Ferry Terminal will start trial operation in 2013 and will officially open to the public in 2014.

Environmental Protection

- Formulate a subsidy scheme of about 400 million patacas to encourage replacement of highly polluting vehicles;
- Introduce Macao's first electric bus route in Taipa with a route operated using all-electric buses;
- Commence construction of a recycled water plant to develop sources of reclaimed water.



Good Public Order

- Promote applied technologies in police service, improve internal management, perfect contingency plans, step up crime-prevention strategies, and spare no effort to combat crime.

Public Administration

More Efficient Administration

- Establish a performance management system within the government and launch, as a first step, the Performance Assessment System for Department Heads;
- Verify and rationalise the overlapping and mixed functions of the Civic and Municipal Affairs Bureau, draw up planning for modification, restructuring and streamlining process of the organisation structure of public administration;
- Complete the works on repeal and adaptation of existing laws in early 2013.

Clean Administration and Auditing

- Fully committed to the supervision of integrity in both the public and private sectors and continue the Integrity Management Scheme.
- The Commission of Audit will further optimise use of human resources and the workflow, and step up follow-up audit measures on major projects.

MACAO SAR BUDGET - REVENUE AND EXPENSES FOR 2013			
OVERVIEW			
REVENUE ITEMS	Proposed budget for 2013	REVENUE ITEMS	Proposed budget for 2013
General integrated budget of public revenue			
RECURRING REVENUE	113,756,744,000.00	CAPITAL REVENUE	14,837,753,100.00
Direct tax	99,487,379,600.00	Disposal of investment assets	2,791,324,100.00
Indirect tax	4,199,932,000.00	Transfer	1,000.00
Fees, fine and other monetary penalties	1,313,207,200.00	Financial assets	279,191,000.00
Asset revenue	1,749,739,200.00	Other capital revenue	11,748,266,400.00
Transfer	5,662,774,200.00	Refunds not deducted from payments	18,970,600.00
Sale of durable items	1,364,500.00		
Sale of labour and non-durable items	1,074,016,600.00		
Other recurring revenue	268,330,700.00	General integrated budget of public revenue	128,594,497,100.00
Revenue of special organisations			
Legal income and transfer from the MSAR budget	4,400,040,700.00	Total revenue of special organisations	6,520,007,700.00
Income from sales and provision of services	184,206,500.00		
Income from financial investments	1,871,423,300.00	Adjustment	306,522,700.00
Other income	64,337,200.00	Grand total	134,807,982,100.00
EXPENSES ITEMS	Proposed budget for 2013	EXPENSES ITEMS	Proposed budget for 2013
General integrated budget of public expenditure			
Macao SAR Government	14,585,000.00	Judiciary Police	747,222,000.00
Office of the Chief Executive	251,135,400.00	Environmental Protection Bureau	195,831,700.00
Executive Council	24,373,000.00	Legal Affairs Bureau	226,900,600.00
Office of the Secretary for Administration and Justice	37,937,700.00	Lands, Public Works and Transport Bureau	348,303,300.00
Office of the Secretary for Economy and Finance	41,671,100.00	Macao Sports Development Board	144,570,000.00
Office of the Secretary for Security	24,990,500.00	Cultural Affairs Bureau	336,090,700.00
Office of the Secretary for Social Affairs and Culture	216,181,600.00	Investment projects	17,911,783,300.00
Office of the Secretary for Transport and Public Works	59,660,900.00	Designated accounting items; designated appropriations, shared allocations and transfer budget	226,505,900.00
Macao Economic and Trade Office in Lisbon	14,615,000.00	Student Welfare Fund	441,672,000.00
Macao Economic and Trade Office to the European Union in Brussels	4,950,000.00	Housing Loan Fund	48,154,400.00
Office of the Macao SAR in Beijing	23,605,100.00	Industrial and Commercial Development Fund	1,048,226,000.00
Macao Economic and Trade Office to the World Trade Organization	11,724,900.00	Tourism Fund	937,554,400.00
Office for Personal Data Protection	36,661,600.00	Social Welfare Bureau	2,061,067,100.00
Infrastructure Development Office	88,987,100.00	Judiciary Police Welfare Association	6,551,300.00
Office for Development of the Energy Sector	35,893,100.00	Public Security Police Force Welfare Association	32,520,000.00
The Supporting Office to the Permanent Secretariat to the Forum for Economic and Trade Cooperation between China and Portuguese-speaking Countries	140,411,300.00	Coffer of Legal Affairs	198,000,000.00
Financial Intelligence Office	20,324,900.00	Government Printing Bureau	72,615,000.00
Human Resources Office	44,950,200.00	Social Security Fund	11,312,687,000.00
Transportation Infrastructure Office	59,799,100.00	Macao Prison Fund	8,514,900.00
The Macao SAR Government Policy Research Centre	45,816,600.00	Housing Bureau	448,834,100.00
Macao Economic and Cultural Office	21,047,100.00	Civil Aviation Authority	61,980,000.00
Protocol, Public Relations and External Affairs Office	97,664,000.00	Macao Trade and Investment Promotion Institute	369,969,000.00
Public Administration and Civil Service Bureau	443,383,700.00	Commission Against Corruption	262,000,000.00
Education and Youth Affairs Bureau	3,973,001,700.00	Health Bureau	4,702,820,000.00
Statistics and Census Service	175,416,000.00	University of Macau	1,672,070,200.00
Bureau of Telecommunications Regulation	93,467,100.00	Macao Polytechnic Institute	606,061,100.00
Finance Services Bureau	365,960,000.00	Sports Development Fund	557,725,200.00
Pension and retirement compensation	29,166,400.00	Culture Fund	460,183,600.00
General expenses	12,869,210,300.00	Consumer Council	39,477,000.00
Tertiary Education Services Office	259,778,700.00	Institute for Tourism Studies	249,891,600.00
Traffic Affairs Bureau	2,015,590,900.00	Macao Public Administration Welfare Fund	25,007,100.00
Law Reform and International Law Bureau	100,402,000.00	Fire Services Welfare Association	7,152,000.00
Identification Bureau	247,150,200.00	Commission of Audit	105,680,000.00
Macao Economic Services Bureau	177,435,800.00	Public Prosecutions Office	326,994,000.00
Macao Prison	430,504,400.00	Office of the President of the Court of Final Appeal	399,920,000.00
Macao Customs Service	528,815,300.00	Legislative Assembly	127,129,300.00
Meteorological and Geophysical Bureau	72,892,000.00	Civic and Municipal Affairs Bureau	2,138,373,200.00
Government Tourist Office	243,013,000.00	Customs Welfare Association	3,794,800.00
Government Information Bureau	123,924,100.00	Science and Technology Development Fund	176,969,500.00
Unitary Police Service	33,684,400.00	Maritime Administration Welfare Association	2,808,200.00
Gaming Inspection and Coordination Bureau	202,726,900.00	Fisheries Development and Support Fund	90,000,000.00
Maritime Administration	513,129,700.00	Property Maintenance Fund	206,460,000.00
Public Security Forces Affairs Bureau	3,163,791,000.00	Education Development Fund	695,039,000.00
Labour Affairs Bureau	339,734,000.00	Giant Panda Foundation	7,100,000.00
Judicial Council	620,000.00	Environmental Protection and Energy Conservation Fund	149,200,000.00
Cartography and Cadastre Bureau	68,555,800.00		
		General integrated budget of public expenditure	77,985,747,100.00
Expenditure of special organisations			
Macao Post	272,049,000.00	Macao Foundation	2,078,394,400.00
Postal Savings Office	46,725,100.00	Deposit Protection Fund	2,630,000.00
Macao Pension Fund	1,038,257,400.00	Total expenditure of special organisations	4,896,781,100.00
Monetary Authority of Macao	1,454,456,800.00	Adjustments	306,522,700.00
Automobile and Maritime Security Fund	4,268,400.00	Grand total	82,576,005,500.00
Budget balance & estimated surplus for this year			
Central budget balance	41,080,731,400.00	Budget balance & estimated surplus of the year	52,231,976,600.00
Estimated surplus of autonomous entities	9,528,018,600.00		
Estimated surplus of special organisations	1,623,226,600.00	Total expenditure, budget balance and estimated surplus of the year	134,807,982,100.00