

Key Indicators of Economic and Social Development of the Macao Special Administrative Region from 2019 to 2024

Economy	Indicator		2019	2020	2021	2022	2023	Q1-Q3 2024	Growth rate in 2023 compared to 2019
	Size of economy	Gross domestic product (million patacas)		444,540	202,471	247,926	201,623	369,328	300,972*
Per capita GDP (patacas)		660,045	297,162	362,915	297,379	544,530	—	-21.2% (In real terms)	
Public finance	Fiscal reserve (billion patacas)		579.40	616.12	643.17	557.97	580.47	617.03*	0.2%
	Foreign exchange reserve (billion patacas)		178.25	200.79	214.17	208.57	223.56	230.58	25.4%
Consumer prices	Inflation rate (%)		2.75	0.81	0.03	1.04	0.94	0.89	-1.81 percentage points
Employment	Unemployment rate	Overall unemployment rate (%)	1.7	2.5	2.9	3.7	2.7	1.7* ^{note 1}	1.0 percentage points
		Local resident unemployment rate (%)	2.3	3.6	3.9	4.8	3.4	2.3* ^{note 1}	1.1 percentage points
	Median Monthly Income of Employed Residents (in patacas)		20,000	20,000	20,000	19,000	20,000	20,500* ^{note 1}	Unchanged
Tourism	Total number of visitors (persons)		39,406,181	5,896,848	7,705,943	5,700,339	28,213,003	25,920,914	-28.4%
	Avg. expenditure per visitor (patacas) ^{Note 4}		1,626	2,025	3,173	3,187	2,525	2,168*	55.3%
	Avg. room occupancy rate in hotels (%)		90.8	28.6	50.1	38.4	81.5	85.4	-9.3 percentage points
	Total number of rooms (units)		38,272	35,132	38,737	37,698	46,664	44,163	21.9%
	Avg. length of stay for hotel guests (nights)		1.5	1.7	1.8	1.8	1.7	1.7	0.2 nights
Gaming	Gross revenue from casino gaming (billion patacas)		292.46	60.44	86.86	42.20	183.06	169.36	-37.4%

Livelihood	Indicator		2019	2020	2021	2022	2023	Q1-Q3 2024	Growth rate in 2023 compared to 2019
	Education	Government expenditure on education (million patacas)		12,755.2	12,242.5	11,933.5	11,729.0	12,679.0	—
Gross enrollment rate for senior secondary school (%) ^{Note 5}		83.1	84.3	84.7	87.9	90.4	—	7.3 percentage points	
Proportion of the employed population with higher education qualifications (%)		39.5	40.7	42.8	46.3	48.6	50.2* ^{note 1}	9.1 percentage points	
Healthcare	Government expenditure on healthcare and medical services (million patacas)		8,810.0	10,435.5	12,262.5	13,946.4	10,718.1	—	21.7%
	Number of doctors per 1,000 population		2.7	2.6	2.8	2.9	2.9	—	0.2 one-tenth of a percentage point
	Number of nurses per 1,000 population		3.7	3.8	4.0	4.3	4.4	—	0.7 one-tenth of a percentage point
	Number of hospital beds per 1,000 population		3.1	3.1	3.2	3.3	3.5	—	0.4 one-tenth of a percentage point
Social security	Government expenditure on social security (million patacas) ^{Note 6}		20,751.2	26,909.2	26,716.9	46,356.6	21,165.5	—	2.0%
Population	Total Population ('0,000)		67.96	68.31	68.32	67.28	68.37	68.66*	0.6%
	Number of Households ('0,000)		19.75	19.97	20.27	20.37	20.44	—	3.5%
	Population density ('0,000 per sq. km)		2.04	2.08	2.07	2.03	2.04	—	Unchanged
	Elderly population (≥ 65) (persons)		75,100	79,700	83,200	89,400	95,600	99,200*	27.3%
	Birth rate (‰)		8.9	8.1	7.4	6.4	5.5	—	-3.4 one-tenth of a percentage point
	Average Life Expectancy (years) ^{Note 2}		83.8	84.1	84.2	83.8	83.1	—	-0.7 years ^{note 3}

Housing	Indicator		2019	2020	2021	2022	2023	Q1-Q3 2024	Growth rate in 2023 compared to 2019
	Housing	Public Housing (units) ^{Note 7}		14,269 [0]	14,269 [0]	15,037 [768]	15,547 [510]	15,547 [0]	17,548 ^{note 8} [1,590]
Home-Ownership Scheme Housing (units) ^{Note 7}		36,963 [0]	36,963 [0]	36,963 [0]	36,963 [0]	36,963 [0]	39,569 ^{note 8} [3,017]	Unchanged	
Senior Housing (units) ^{Note 7}		0 [0]	0 [0]	0 [0]	0 [0]	0 [0]	1,815 [1,815]	—	

—: No data available/ not applicable

*: Provisional figures

[] indicates the number of units completed in that year.

Note 1: The reference period is the third quarter of 2024.

Note 2: The reference period for average life expectancy at birth for 2019 refers to 2016 to 2019, for 2020 it is 2017 to 2020, for 2021 it is 2018 to 2021, for 2022 it is 2019 to 2022, and for 2023 it is 2020 to 2023.

Note 3: Comparison of average life expectancy between 2020 to 2023 and 2016 to 2019.

Note 4: Excluding gambling expenditure.

Note 5: The reference period for the gross enrollment rate for high school in 2019 refers to the academic year 2019/2020, for 2020 it is the academic year 2020/2021, for 2021 it is the academic year 2021/2022, for 2022 it is the academic year 2022/2023, and for 2023 it is the academic year 2023/2024.

Note 6: The significant increase in government expenditure on social security from 2020 to 2022 was due to a series of welfare measures implemented in response to the pandemic. As Macao's society and economy returned to normal in 2023, the expenditure amount decreased correspondingly.

Note 7: The relevant data refers to the number of completed units and does not include those under construction.

Note 8: In 2024, 411 Home-Ownership Scheme Housing units were converted for public housing purposes.

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